

MANGALAM ENGINEERING PROJECTS LIMITED
Policy For Determination of Materiality of Disclosure
[Pursuant to Regulation 30(4)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. OBJECTIVE

The objective of this policy is to define materiality as required under Regulation 30(4)(ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Regulations”) for timely an adequate disclosure of events to Stock Exchanges.

2. SCOPE

The following will be the guidelines for determination of materiality in respect of the items mentioned as referred to in Regulation 30(3) of the Regulations.

Sr. No.	Events / Information	Guideline for materiality
1.	Commencement or any postponement in the date of commencement of or commercial operations of any Unit / Division.	Revenue from such Division for a full year of operations is estimated to be not less than 20% of the revenues of the Company as a whole for the said year.
2.	Change in the general character or nature of business brought about by arrangements for strategic, technical, tie-up, adoption of new lines of business or closure of operations of any unit / division (entirety or piecemeal)	Wherever impact of such change is estimated to be not less than 10% of revenues of the company as a whole for the said year.
5.	Agreements [viz. loan agreement(s) (as a borrower) or any other agreements(s) which are binding and not in the normal course of business] and revision(s) or amendment(s) or termination(s) thereof.	If such agreement, amendment or termination relates to borrowing exceeding Rs. 10 crore at one time from one party.
6.	Disruption of operations of any one or more division due to natural calamity (earthquake, flood, fire, etc.) force majeure or event such as strikes, lockouts, etc.	Impact of such natural calamity is estimated to be not less than 10% of the revenues of the Company as a whole for the said year.
7.	Effect(s) arising out of change in regulatory framework applicable to the Company.	If the impact of such change in regulatory framework is estimated to be not less than 10% of the revenues of the Company as a whole for the said year.
8.	Litigation(s) / dispute(s) / regulatory action(s) with impact	If impact of such litigation / dispute / regulatory action exceeds Rs. 25 crore in any one litigation.

9.	Fraud / defaults etc. by Directors (other than key managerial personnel) or employees of the Company.	Such frauds / defaults as may be decided by Chairman and Managing Director of the Company subject to the same being more than one Crore
10.	Options to purchase securities including any ESOP /ESPS Scheme.	All such options to be informed
11.	Giving of guarantees or indemnity or becoming a surety for any third party.	If such guarantee or indemnity r becoming a surety for any other third party exceeds Rs. 10% of the turnover of the Company.
12.	Granting, withdrawal, surrender, cancellation or suspension of key licences or regulatory approvals.	If such events results into increase or decrease of revenue by not less than 10% of the total estimated gross revenue of the Company as a whole for the said financial year and if the same could not be translated into revenue

3. AUTHORISATION FOR DISCLOSURES :

The Chairman and Managing Director of the Company is authorized for the purpose of determining materiality of events or information and for the purpose of making disclosures to Stock Exchanges under the Regulations. All such disclosure shall be signed by the Company Secretary or any other Key Managerial Personnel of the Company.

4. POSTING OF POLICY ON THE CORPORATE WEBSITE

The aforesaid policy shall also be posted on the website of the Company.
